

REMINDER
Reservation procedures as detailed
in the
Rules and Regulations regarding Floating Use Agreement

1. A plan participant may request a reservation of an apartment unit ("Unit") at Morritt's Tortuga Club or Morritt's Grand Resort (collectively "the Resorts") for a Unit Week subject to the timing and type of unit restrictions set forth in the Agreement for Purchase of Interval Ownership period ("Purchase Agreement").
2. Reservations may be made by telephone or mail and must be made during a period of time commencing a maximum of 365 and no less than 10 days prior to commencement of the Unit Week required for a stay at the Resorts. Where time permits, the managing entity may confirm a reservation in writing, however, it is the responsibility of all Plan Participants to confirm reservations. The Resorts offer unit week (the "Unit Weeks") with commencement dates of Friday, Saturday or Sunday. The Unit Week therefore provides for occupancy of Friday to Friday, Saturday to Saturday and Sunday to Sunday. Check-in time shall be 4:00 p.m. on the first day of the Unit Week reserved (i.e. Saturday) and check-out time shall be 11:00 a.m. on the last day of the Unit Week (i.e. Saturday). Subject to utilization of "Bonus Week(s)", a Plan Participant shall only be entitled to one outstanding reservation per year for any Unit Week owned, with the exception of those Plan Participants who purchased an alternate year usage Unit Week. Such Plan Participants shall be entitled to one outstanding reservation every other year in accordance with their Purchase Agreement.
3. Reservations are on a first-come, first-served basis. Thus any Plan Participant who fails to request timely a reservation may find no reservation will be available. Inasmuch as reservations are the responsibility of the Plan Participant, failure or inability to reserve a Unit Week in any year shall result in the loss of the Plan Participant's right to occupancy of a Unit in that year.
4. *In the event an arrival date commencing on a Saturday or Sunday 365 days prior to arrival, Plan Participant may reserve such Unit Week by telephone on the Friday.
5. All maintenance fees must be paid with respect to the Unit Week owned before managing entity will make a reservation.

*All reservations made via the telephone to the managing entity will take priority over requests received via fax or email to the managing entity.

USING THE GRM EXCHANGE PROGRAM

If a Plan Participant wishes to exchange the use of their Unit Week, such exchange will be subject to all requirements established by the exchange program. Plan Participants are encouraged to strictly observe all requirements to avoid loss of use of exchanging his Unit Week.

1. A Plan Participant wishing to exchange their Unit Week must be current on all maintenance fees for the current year or future year requested.
2. A Plan Participant must supply GRM Exchange with three (3) travel dates and three (3) destination points.
3. Once a Plan Participant has been offered either three (3) travel dates and three (3) destination points and has declined these offers, GRM Exchange will take the Plan Participant off the exchange list and no further searches will be performed by GRM Exchange.
4. Make your exchange request as early as possible. The more time GRM Exchange has to search the quicker results you will experience.
5. Upon a Plan Participants verbal acceptance of an Exchange the Exchange shall be complete and FINAL.